

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/23/2026 Meeting Time: 06:45 PM Meeting Location: Lisbon Council Chambers 115 N Washington Street Lisbon, Iowa 52253

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityoflisbon-ia.gov

City Telephone Number
(319) 455-2459

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	110,749,951	111,850,394	111,850,394
Consolidated General Fund	899,978	899,978	908,921
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	84,104	84,104	89,130
Other Employee Benefits	138,179	138,179	130,694
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	116,928,774	118,590,437	118,590,437
Debt Service	273,724	273,724	286,084
CITY REGULAR TOTAL PROPERTY TAX	1,395,985	1,395,985	1,414,829
CITY REGULAR TAX RATE	12.47424	12.34174	12.50393
Taxable Value for City Ag Land	828,853	727,829	727,829
Ag Land	2,490	2,490	2,182
CITY AG LAND TAX RATE	3.00375	3.42113	2.99796
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	592	613	3.55
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,572	2,861	11.24

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Rising costs of services.

