

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2024 Meeting Time: 06:30 PM Meeting Location: Lisbon City Hall 115 N Washington Street Lisbon, Iowa 52253

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityoflisbon-ia.gov

City Telephone Number
(319) 455-2459

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	99,713,922	107,816,970	107,816,970
Consolidated General Fund	834,606	834,606	876,144
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	65,464	65,464	79,934
Other Employee Benefits	85,777	85,777	119,261
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	106,019,216	113,651,352	113,651,352
Debt Service	271,430	271,430	278,607
CITY REGULAR TOTAL PROPERTY TAX	1,257,277	1,257,277	1,353,946
CITY REGULAR TAX RATE	12.44695	11.53198	12.42517
Taxable Value for City Ag Land	815,608	833,523	833,523
Ag Land	2,450	2,450	2,504
CITY AG LAND TAX RATE	3.00375	2.93933	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	680	576	-15.29
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	680	576	-15.29

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

No increase.

